Table 1

Overall results showing impact of 1st Federal interest rate change on US stocks across different industries. This is based on the R code results

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Industry | Company | 30 days Before rate change  (Reference Value) | 7 days after rate change | 30 days after rate change | 60 days after rate change | 90 days after rate change |
| Technology | Apple |  |  |  |  |  |
| Technology | Amazon |  |  |  |  |  |
| Finance | Bank of America |  |  |  |  |  |
| Finance | American Express |  |  |  |  |  |
| Finance | Wells Fargo |  |  |  |  |  |
| Energy | Brookfield Renewable Partners |  |  |  |  |  |
| Infra | Canadian National Railway |  |  |  |  |  |
| Manufacturing | Lockheed Martin |  |  |  |  |  |
| Auto | General Motors |  |  |  |  |  |
| Retail | Nike |  |  |  |  |  |
| Food | Darden Restaurants |  |  |  |  |  |
| Food | Domino’s Pizza |  |  |  |  |  |

|  |  |
| --- | --- |
|  | Stock price increased statistically compared to 30 day moving average before the interest rate change date |
|  | Stock price decreased statistically compared to 30 day moving average before the interest rate change date |
|  | (P value > 0.05) No statistical change in stock price moving average compared with 30 day moving average before the interest rate change date |